



## Matrix Private Capital Group Closes Growth Equity Co-Investment

### *Co-Investment Alongside CIM Group Complements the Firm's Traditional Wealth Services*

New York, NY, April 1, 2025 – Matrix Private Capital Group (“the Firm”) has completed a growth equity co-investment alongside CIM Group (“CIM”), a real estate and infrastructure owner, operator, lender and developer, to support the continued growth of Novva Data Centers (“Novva”), a state-of-the-art data center company providing purpose-built facilities across the Western United States. Founded in 2019 by CIM and Novva’s management team, Novva has moved quickly to bring its vision of purpose-built, sustainable data centers to life amid the soaring demand for capacity driven by increasing adoption of cloud computing and artificial intelligence. The terms of the agreement were not disclosed.

The private equity practice at Matrix Private Capital Group makes both co-investments alongside large institutional sponsors and proprietary principal investments. The Firm provides its clients with co-investment opportunities in order to give them access to premier private equity sponsors, deliver attractive long-term performance, and complement clients’ public equity and fixed income holdings.

“Matrix has been seeking infrastructure opportunities that offer both stability and long-term growth potential. In today’s environment – where demand for data center capacity is surging and AI-driven workloads are making robust digital infrastructure more essential than ever – established data center operators such as Novva represent a compelling investment opportunity,” said Marc Scheuer, a Partner at the Firm.

Scott Weissman, a Partner at Matrix Private Capital Group, added, “Our differentiated wealth platform creates access to high-quality private investments for clients – the co-investment we made alongside CIM embodies the unique value creation we deliver to our families, entrepreneurs, and business owners.”

**About Novva:** Novva creates purpose-built data centers for the future across the Western United States, providing scalable wholesale infrastructure services for local, national, and international clients. Novva’s human-centric, sustainable data center solutions are married with an extensive portfolio of high-capacity, scalable data center amenities to provide [turnkey, client-designed solutions](#). [Novva’s data center campuses](#) in Utah, Colorado, Nevada, California, and Arizona stand out for their forward-thinking features such as state-of-the-art [water-free cooling systems](#), renewable energy usage, drone and robot dog facility monitoring, and thoughtful design approaches that provide a one-of-a-kind, modern-day data center experience. Learn more at [www.novva.com](http://www.novva.com).

**About CIM:** CIM is a community-focused real estate and infrastructure owner, operator, lender, and developer. Since 1994, CIM has sought to create value in projects and positively impact the lives of people in communities across the Americas by delivering more than \$60 billion of essential real estate and infrastructure projects. CIM’s diverse team of experts applies its broad knowledge and disciplined approach through hands-on management of real assets from due diligence to operations through disposition. CIM strives to make a meaningful difference in the world by executing key environmental, social, and governance (ESG) initiatives and enhancing each community in which it invests. For more information, visit [www.cimgroup.com](http://www.cimgroup.com).



**About Matrix Private Capital Group:** Matrix Private Capital Group is a diversified asset management firm and registered investment adviser headquartered in New York City. The Firm provides wealth advisory, strategic advisory, private equity and alternative equity solutions for individuals, family offices and institutions. For more information, please visit [matrixpcg.com](http://matrixpcg.com).

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